FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : MONTROSE County Name: LEE COUNTY
Adopted On: 4/23/2025 Resolution: 2-2025

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	21,950,614	2b	21,249,925	**City Number: 56-534**
DEBT SERVICE	3a	21,950,614	3b	21,249,925	**Last Official Census: 738**
Ag Land	4a	259,042			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	7.86410	170,714	21,708,015	1.12
	Limitation Percentage			
	0			
	CGFL Max Rate	**CGFL Max Dollars**	**Revenue Growth %**	
Max Allowed CGFL for FY 2026	8.10000	177,800	4.15	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Consolidated General Fund			5	177,800	172,124	43	8.10000
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	22,769	22,042	52	1.03728
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	200,569	194,166		
384.1	3.00375	Ag Land			26	760	760	63	2.93389
		Total General Fund Tax Levies (25 + 26)			27	201,329	194,926		**Do Not Add**
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	36,250	35,093		1.65143
Rules	Amt Nec	Other Employee Benefits			31	55,800	54,019		2.54207
		Subtotal Employee Benefit Levy (29,30,31)			32	92,050	89,112	65	4.19350
			Valuation						
386	**As Req**	**With Gas & Elec**		**Without Gas & Elec**					
	SSMID 1 (A)	0	(B)	0	34		0	66	0.00000
	SSMID 2 (A)	0	(B)	0	35		0	67	0.00000
	SSMID 3 (A)	0	(B)	0	36		0	68	0.00000
	SSMID 4 (A)	0	(B)	0	37		0	69	0.00000
	SSMID 5 (A)	0	(B)	0	555		0	565	0.00000
	SSMID 6 (A)	0	(B)	0	556		0	566	0.00000
	SSMID 7 (A)	0	(B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0	(B)	0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	92,050	89,112		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**			40	0	0	70	0.00000
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	293,379	284,038	72	13.33078

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative) (Date) (County Auditor) (Date)

CITY NAME: MONTROSE | **NOTICE OF PUBLIC HEARING - CITY OF MONTROSE - PROPOSED PROPERTY TAX LEVY** **Fiscal Year July 1, 2025 - June 30, 2026** | **CITY #: 56-534**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/2/2025 Meeting Time: 04:30 PM Meeting Location: City Hall 102 S 2nd Street Montrose, IA 52639
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.montroseiowa.com

City Telephone Number

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	21,030,383	21,249,925	21,249,925
Consolidated General Fund	165,385	165,385	172,124
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	14,944	14,944	22,042
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	30,697	30,697	35,093
Other Employee Benefits	52,981	52,981	54,019
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	21,030,383	21,249,925	21,249,925
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	264,007	264,007	283,278
CITY REGULAR TAX RATE	12.55361	12.42390	13.33078
Taxable Value for City Ag Land	249,869	259,042	259,042
Ag Land	751	751	760
CITY AG LAND TAX RATE	3.00375	2.89914	2.93389
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Residential	582	696	19.59
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Commercial	2,567	3,108	21.08

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through $150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
Cost of living salary raises, as well as the increased cost of supplies and materials.

FUND BALANCE

City Name: MONTROSE
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024										
Beginning Fund Balance July 1	1	481,316	96,987	0	0	0	0	578,303	567,697	1,146,000
Actual Revenues Except Beg Balance	2	373,002	328,003	0	0	0	0	701,005	386,258	1,087,263
Actual Expenditures Except End Balance	3	586,694	177,293	0	0	0	0	763,987	283,953	1,047,940
Ending Fund Balance June 30	4	267,624	247,697	0	0	0	0	515,321	670,002	1,185,323
Re-Estimated FY 2025										
Beginning Fund Balance	5	267,624	247,697	0	0	0	0	515,321	670,002	1,185,323
Re-Est Revenues	6	291,217	278,032	0	0	0	0	569,249	302,900	872,149
Re-Est Expenditures	7	395,899	174,924	0	0	0	0	570,823	348,753	919,576
Ending Fund Balance	8	162,942	350,805	0	0	0	0	513,747	624,149	1,137,896
Budget FY 2026										
Beginning Fund Balance	9	162,942	350,805	0	0	0	0	513,747	624,149	1,137,896
Revenues	10	299,379	284,850	0	0	0	0	584,229	304,385	888,614
Expenditures	11	405,665	218,474	0	0	0	0	624,139	268,515	892,654
Ending Fund Balance	12	56,656	417,181	0	0	0	0	473,837	660,019	1,133,856

LOCAL EMC SUPPORT

City Name: MONTROSE

Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2026	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: MONTROSE
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY										
Police Department/Crime Prevention	1	100,121	35,000						135,121	173,538
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	30,816							30,816	29,349
Ambulance	6								0	0
Building Inspections	7								0	0
Miscellaneous Protective Services	8								0	0
Animal Control	9								0	0
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	130,937	35,000				0		165,937	202,887
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	0	75,975						75,975	135,664
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		20,925						20,925	16,594
Traffic Control and Safety	15								0	0
Snow Removal	16		4,000						4,000	1,427
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20	58,340							58,340	58,290
Other Public Works	21								0	0
TOTAL (lines 12 - 21)	22	58,340	100,900				0		159,240	211,975
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
CULTURE & RECREATION										
Library Services	31	39,665	3,040						42,705	35,618
Museum, Band and Theater	32								0	0
Parks	33	41,027	13,000						54,027	61,903
Recreation	34	0							0	44,064
Cemetery	35	15,606	2,750						18,356	16,899
Community Center, Zoo, & Marina	36	11,218	1,350						12,568	9,061
Other Culture and Recreation	37	200							200	301
TOTAL (lines 31 - 37)	38	107,716	20,140				0		127,856	167,846

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: MONTROSE
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39								0	0
Economic Development	40	37,200							37,200	4,554
Housing and Urban Renewal	41								0	0
Planning & Zoning	42								0	0
Other Com & Econ Development	43								0	0
TIF Rebates	44								0	0
TOTAL (lines 39 - 44)	45	37,200	0	0			0		37,200	4,554
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	5,610	500						6,110	4,987
Clerk, Treasurer, & Finance Adm.	47	21,498	18,384						39,882	51,739
Elections	48	800							800	469
Legal Services & City Attorney	49	4,798							4,798	3,536
City Hall & General Buildings	50	29,000							29,000	27,207
Tort Liability	51	0							0	0
Other General Government	52								0	0
TOTAL (lines 46 - 52)	53	61,706	18,884	0			0		80,590	87,938
DEBT SERVICE	54								0	0
Gov Capital Projects	55								0	0
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	395,899	174,924	0	0	0	0		570,823	675,200
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							218,003	218,003	202,658
Sewer Utility	60							130,750	130,750	80,510
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	767
Enterprise DEBT SERVICE	70								0	0
Enterprise CAPITAL PROJECTS	71								0	18
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							348,753	348,753	283,953
TOTAL ALL EXPENDITURES (lines 58+73)	74	395,899	174,924	0	0	0	0	348,753	919,576	959,153
Regular Transfers Out	75	0	0		0			0	0	88,787
Internal TIF Loan Transfers Out	76								0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	88,787
Total Expenditures and Other Fin Uses (lines 74+77)	78	395,899	174,924	0	0	0	0	348,753	919,576	1,047,940
Ending Fund Balance June 30	79	162,942	350,805	0	0	0	0	624,149	1,137,896	1,185,323

RE-ESTIMATED REVENUES DETAIL

City Name: MONTROSE
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	1	181,080	83,678						264,758	256,929
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	181,080	83,678		0	0			264,758	256,929
Delinquent Property Taxes	4								0	0
TIF Revenues	5								0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	2,696	0						2,696	0
Utility francise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11								0	0
Other **Local Option Taxes**	12		96,000						96,000	99,953
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,696	96,000		0	0			98,696	99,953
Licenses & Permits	14	5,800							5,800	5,251
Use of Money & Property	15	6,550						0	6,550	8,233
Intergovernmental:										
Federal Grants & Reimbursements	16	0							0	0
Road Use Taxes	17		98,154						98,154	112,530
Other State Grants & Reimbursements	18	1,150	0						1,150	1,667
Local Grants & Reimbursements	19	14,780							14,780	37,760
Subtotal - Intergovernmental (lines 16 thru 19)	20	15,930	98,154	0	0	0		0	114,084	151,957
Charges for Fees & Service:										
Water Utility	21							173,400	173,400	169,004
Sewer Utility	22							129,000	129,000	125,764
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27	75,056							75,056	70,780
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33	400							400	33,573
Subtotal - Charges for Service (lines 21 thru 33)	34	75,456	0		0	0	0	302,400	377,856	399,121
Special Assessments	35								0	0
Miscellaneous	36	3,705	200					500	4,405	77,032
Other Financing Sources: Regular Operating Transfers In	37	0	0		0			0	0	88,787
Internal TIF Loan Transfers In	38								0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	88,787
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0
Proceeds of Capital Asset Sales	41	0							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	0	0	0	0	0	0	0	0	88,787
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	291,217	278,032	0	0	0	0	302,900	872,149	1,087,263
Beginning Fund Balance July 1	44	267,624	247,697	0	0	0	0	670,002	1,185,323	1,146,000
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	558,841	525,729	0	0	0	0	972,902	2,057,472	2,233,263

EXPENDITURES SCHEDULE PAGE 1

City Name: MONTROSE
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY											
Police Department/Crime Prevention	1	97,700	41,139						138,839	135,121	173,538
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	30,816							30,816	30,816	29,349
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	128,516	41,139				0		169,655	165,937	202,887
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	115,455						115,455	75,975	135,664
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		21,000						21,000	20,925	16,594
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,000						4,000	4,000	1,427
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20	58,290							58,290	58,340	58,290
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	58,290	140,455				0		198,745	159,240	211,975
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	60,289	5,100						65,389	42,705	35,618
Museum, Band and Theater	32								0	0	0
Parks	33	38,010	11,780						49,790	54,027	61,903
Recreation	34	3,500							3,500	0	44,064
Cemetery	35	15,380	2,950						18,330	18,356	16,899
Community Center, Zoo, & Marina	36	11,830	1,450						13,280	12,568	9,061
Other Culture and Recreation	37	250							250	200	301
TOTAL (lines 31 - 37)	38	129,259	21,280				0		150,539	127,856	167,846

EXPENDITURES SCHEDULE PAGE 2

City Name: MONTROSE
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	5,500							5,500	37,200	4,554
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	5,500	0	0			0		5,500	37,200	4,554
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,685	550						6,235	6,110	4,987
Clerk, Treasurer, & Finance Adm.	47	24,900	15,050						39,950	39,882	51,739
Elections	48	800							800	800	469
Legal Services & City Attorney	49	5,000							5,000	4,798	3,536
City Hall & General Buildings	50	27,800							27,800	29,000	27,207
Tort Liability	51	19,915							19,915	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	84,100	15,600	0			0		99,700	80,590	87,938
DEBT SERVICE	54								0	0	0
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	405,665	218,474	0	0	0	0		624,139	570,823	675,200
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							157,280	157,280	218,003	202,658
Sewer Utility	60							111,235	111,235	130,750	80,510
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	767
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	18
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							268,515	268,515	348,753	283,953
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	405,665	218,474	0	0	0	0	268,515	892,654	919,576	959,153
Regular Transfers Out	75	0	0		0			0	0	0	88,787
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	88,787
Total Expenditures & Fund Transfers Out (lines 74+77)	78	405,665	218,474	0	0	0	0	268,515	892,654	919,576	1,047,940
Ending Fund Balance June 30	79	56,656	417,181	0	0	0	0	660,019	1,133,856	1,137,896	1,185,323

REVENUES DETAIL

City Name: MONTROSE
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	194,926	89,112		0	0			284,038	264,758	256,929
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	194,926	89,112		0	0			284,038	264,758	256,929
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,403	2,938		0	0			9,341	2,696	0
Utility francise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		93,000						93,000	96,000	99,953
Subtotal - Other City Taxes (lines 6 thru 12)	13	6,403	95,938		0	0			102,341	98,696	99,953
Licenses & Permits	14	3,650							3,650	5,800	5,251
Use of Money & Property	15	6,900						285	7,185	6,550	8,233
Intergovernmental:											
Federal Grants & Reimbursements	16	0							0	0	0
Road Use Taxes	17		99,500						99,500	98,154	112,530
Other State Grants & Reimbursements	18								0	1,150	1,667
Local Grants & Reimbursements	19	11,500							11,500	14,780	37,760
Subtotal - Intergovernmental (lines 16 thru 19)	20	11,500	99,500	0	0	0		0	111,000	114,084	151,957
Charges for Fees & Service:											
Water Utility	21							172,300	172,300	173,400	169,004
Sewer Utility	22							131,800	131,800	129,000	125,764
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	74,400							74,400	75,056	70,780
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	500							500	400	33,573
Subtotal - Charges for Service (lines 21 thru 33)	34	74,900	0		0	0	0	304,100	379,000	377,856	399,121
Special Assessments	35								0	0	0
Miscellaneous	36	1,100	300					0	1,400	4,405	77,032
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	88,787
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	88,787
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41	0							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	88,787
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	299,379	284,850	0	0	0	0	304,385	888,614	872,149	1,087,263
Beginning Fund Balance July 1	44	162,942	350,805	0	0	0	0	624,149	1,137,896	1,185,323	1,146,000
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	462,321	635,655	0	0	0	0	928,534	2,026,510	2,057,472	2,233,263

ADOPTED BUDGET SUMMARY

City Name: MONTROSE
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources											
Taxes Levied on Property	1	194,926	89,112		0	0			284,038	264,758	256,929
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	194,926	89,112		0	0			284,038	264,758	256,929
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	6,403	95,938		0	0			102,341	98,696	99,953
Licenses & Permits	7	3,650	0					0	3,650	5,800	5,251
Use of Money and Property	8	6,900	0	0	0	0	0	285	7,185	6,550	8,233
Intergovernmental	9	11,500	99,500	0	0	0		0	111,000	114,084	151,957
Charges for Fees & Service	10	74,900	0		0	0	0	304,100	379,000	377,856	399,121
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	1,100	300		0	0	0	0	1,400	4,405	77,032
Sub-Total Revenues	13	299,379	284,850	0	0	0	0	304,385	888,614	872,149	998,476
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	88,787
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	299,379	284,850	0	0	0	0	304,385	888,614	872,149	1,087,263
Expenditures & Other Financing Uses											
Public Safety	18	128,516	41,139	0			0		169,655	165,937	202,887
Public Works	19	58,290	140,455	0			0		198,745	159,240	211,975
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	129,259	21,280	0			0		150,539	127,856	167,846
Community and Economic Development	22	5,500	0	0			0		5,500	37,200	4,554
General Government	23	84,100	15,600	0			0		99,700	80,590	87,938
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	405,665	218,474	0	0	0	0		624,139	570,823	675,200
Business Type Proprietray: Enterprise & ISF	27							268,515	268,515	348,753	283,953
Total Gov & Bus Type Expenditures	28	405,665	218,474	0	0	0	0	268,515	892,654	919,576	959,153
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	88,787
Total ALL Expenditures/Fund Transfers Out	30	405,665	218,474	0	0	0	0	268,515	892,654	919,576	1,047,940
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-106,286	66,376	0	0	0	0	35,870	-4,040	-47,427	39,323
Beginning Fund Balance July 1	33	162,942	350,805	0	0	0	0	624,149	1,137,896	1,185,323	1,146,000
Ending Fund Balance June 30	34	56,656	417,181	0	0	0	0	660,019	1,133,856	1,137,896	1,185,323

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	1		-				0				0
	2		-				0				0
	3		-				0				0
	4		-				0				0
	5		-				0				0
	6		-				0				0
	7		-				0				0
	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31		-				0				0
	32		-				0				0
	33		-				0				0
	34		-				0				0
	35		-				0				0
	36		-				0				0
	37		-				0				0
	38		-				0				0
	39		-				0				0
	40		-				0				0
	41		-				0				0
	42		-				0				0
	43		-				0				0
	44		-				0				0
	45		-				0				0
	46		-				0				0
	47		-				0				0
	48		-				0				0
	49		-				0				0
	50		-				0				0
	51		-				0				0
	52		-				0				0
	53		-				0				0
	54		-				0				0
	55		-				0				0
	56		-				0				0
	57		-				0				0
	58		-				0				0
	59		-				0				0
	60		-				0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61		-				0				0
	62		-				0				0
	63		-				0				0
	64		-				0				0
	65		-				0				0
	66		-				0				0
	67		-				0				0
	68		-				0				0
	69		-				0				0
	70		-				0				0
	71		-				0				0
	72		-				0				0
	73		-				0				0
	74		-				0				0
	75		-				0				0
	76		-				0				0
	77		-				0				0
	78		-				0				0
	79		-				0				0
	80		-				0				0
	81		-				0				0
	82		-				0				0
	83		-				0				0
	84		-				0				0
	85		-				0				0
	86		-				0				0
	87		-				0				0
	88		-				0				0
	89		-				0				0
	90		-				0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91		-				0				0
	92		-				0				0
	93		-				0				0
	94		-				0				0
	95		-				0				0
	96		-				0				0
	97		-				0				0
	98		-				0				0
	99		-				0				0
	100		-				0				0
	101		-				0				0
	102		-				0				0
	103		-				0				0
	104		-				0				0
	105		-				0				0
	106		-				0				0
	107		-				0				0
	108		-				0				0
	109		-				0				0
	110		-				0				0
	111		-				0				0
	112		-				0				0
	113		-				0				0
	114		-				0				0
	115		-				0				0
	116		-				0				0
	117		-				0				0
	118		-				0				0
	119		-				0				0
	120		-				0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121		-				0				0
	122		-				0				0
	123		-				0				0
	124		-				0				0
	125		-				0				0
	126		-				0				0
	127		-				0				0
	128		-				0				0
	129		-				0				0
	130		-				0				0
	131		-				0				0
	132		-				0				0
	133		-				0				0
	134		-				0				0
	135		-				0				0
	136		-				0				0
	137		-				0				0
	138		-				0				0
	139		-				0				0
	140		-				0				0
	141		-				0				0
	142		-				0				0
	143		-				0				0
	144		-				0				0
	145		-				0				0
	146		-				0				0
	147		-				0				0
	148		-				0				0
	149		-				0				0
	150		-				0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151		-				0				0
	152		-				0				0
	153		-				0				0
	154		-				0				0
	155		-				0				0
	156		-				0				0
	157		-				0				0
	158		-				0				0
	159		-				0				0
	160		-				0				0
	161		-				0				0
	162		-				0				0
	163		-				0				0
	164		-				0				0
	165		-				0				0
	166		-				0				0
	167		-				0				0
	168		-				0				0
	169		-				0				0
	170		-				0				0
	171		-				0				0
	172		-				0				0
	173		-				0				0
	174		-				0				0
	175		-				0				0
	176		-				0				0
	177		-				0				0
	178		-				0				0
	179		-				0				0
	180		-				0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181		-				0				0
	182		-				0				0
	183		-				0				0
	184		-				0				0
	185		-				0				0
	186		-				0				0
	187		-				0				0
	188		-				0				0
	189		-				0				0
	190		-				0				0
	191		-				0				0
	192		-				0				0
	193		-				0				0
	194		-				0				0
	195		-				0				0
	196		-				0				0
	197		-				0				0
	198		-				0				0
	199		-				0				0
	200		-				0				0
	201		-				0				0
	202		-				0				0
	203		-				0				0
	204		-				0				0
	205		-				0				0
	206		-				0				0
	207		-				0				0
	208		-				0				0
	209		-				0				0
	210		-				0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	0	0	0	0	0	0	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: MONTROSE

The City Council will conduct a public hearing on the proposed Budget at: Montrose City Hall 102 S 2nd Street Montrose, IA 52639 Meeting Date: 4/23/2025 Meeting Time: 04:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-budget-appeals.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property 13.33078

The estimated tax levy rate per $1000 valuation on Agricultural property is 2.93389

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number (319) 463-5533

City Clerk/Finance Officer's NAME Amy Barnes

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	284,038	264,758	256,929
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	284,038	264,758	256,929
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	102,341	98,696	99,953
Licenses & Permits	7	3,650	5,800	5,251
Use of Money and Property	8	7,185	6,550	8,233
Intergovernmental	9	111,000	114,084	151,957
Charges for Fees & Service	10	379,000	377,856	399,121
Special Assessments	11	0	0	0
Miscellaneous	12	1,400	4,405	77,032
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	88,787
Total Revenues and Other Sources	15	888,614	872,149	1,087,263
Expenditures & Other Financing Uses				
Public Safety	16	169,655	165,937	202,887
Public Works	17	198,745	159,240	211,975
Health and Social Services	18	0	0	0
Culture and Recreation	19	150,539	127,856	167,846
Community and Economic Development	20	5,500	37,200	4,554
General Government	21	99,700	80,590	87,938
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	624,139	570,823	675,200
Business Type / Enterprises	25	268,515	348,753	283,953
Total ALL Expenditures	26	892,654	919,576	959,153
Transfers Out	27	0	0	88,787
Total ALL Expenditures/Transfers Out	28	892,654	919,576	1,047,940
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-4,040	-47,427	39,323
Beginning Fund Balance July 1	30	1,137,896	1,185,323	1,146,000
Ending Fund Balance June 30	31	1,133,856	1,137,896	1,185,323