FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : MONTROSE County Name: LEE COUNTY
Adopted On: 3/3/2022 Resolution: 4-2022

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	20,337,749	2b	19,513,874	**City Number: 56-534**
DEBT SERVICE	3a	20,337,749	3b	19,513,874	**Last Official Census: 738**
Ag Land	4a	234,651			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW			Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	164,736	158,062	43	8.10000
Non-Voted Other Permissible Levies								
Contract for use of Bridge	0.67500			6		0	44	0.00000
Opr & Maint publicly owned Transit	0.95000			7		0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8		0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500			9	2,746	2,634	47	0.13500
Planning a Sanitary Disposal Project	0.06750			10		0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11		0	49	0.00000
Levee Impr. fund in special charter city	0.06750			13		0	51	0.00000
Liability, property & self insurance costs	Amt Nec			14	12,894	12,372	52	0.63399
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462		0	465	0.00000
Voted Other Permissible Levies								
Instrumental/Vocal Music Groups	0.13500			15		0	53	0.00000
Memorial Building	0.81000			16		0	54	0.00000
Symphony Orchestra	0.13500			17		0	55	0.00000
Cultural & Scientific Facilities	0.27000			18		0	56	0.00000
County Bridge	As Voted			19		0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000			20		0	58	0.00000
Aid to a Transit Company	0.03375			21		0	59	0.00000
Maintain Institution received by gift/devise	0.20500			22		0	60	0.00000
City Emergency Medical District	1.00000			463		0	466	0.00000
Support Public Library	0.27000			23		0	61	0.00000
Unified Law Enforcement	1.50000			24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)				25	180,376	173,068		
Ag Land	3.00375			26	705	705	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	181,081	173,773		
Special Revenue Levies								
Emergency (if general fund at levy limit)	0.27000			28		0	64	0.00000
Police & Fire Retirement	Amt Nec			29		0		0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	24,231	23,249		1.19143
Other Employee Benefits	Amt Nec			31	59,837	57,413		2.94216
Total Employee Benefit Levies (29,30,31)				32	84,068	80,662	65	4.13359
Sub Total Special Revenue Levies (28+32)				33	84,068	80,662		
As Req		**With Gas & Elec Valuation**	**Without Gas & Elec Valuation**					
SSMID 1		0	0	34		0	66	0.00000
SSMID 2		0	0	35		0	67	0.00000
SSMID 3		0	0	36		0	68	0.00000
SSMID 4		0	0	37		0	69	0.00000
SSMID 5		0	0	555		0	565	0.00000
SSMID 6		0	0	556		0	566	0.00000
SSMID 7		0	0	1177		0	1179	0.00000
SSMID 8		0	0	1185		0	1187	0.00000
Total Special Revenue Levies				39	84,068	80,662		
Debt Service Levy 76.10(6)	Amt Nec			40	0	0	70	0.00000
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71	0.00000
Total Property Taxes (27+39+40+41)				42	265,149	254,435	72	13.00258

(Signature) (Date) (County Auditor) (Date)

NOTICE OF PUBLIC HEARING - CITY OF MONTROSE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 2/3/2022 Meeting Time: 07:00 PM Meeting Location: Montrose City Hall 102 S 2nd Street Montrose IA
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number

	Current Year Certified Property Tax 2021 - 2022	**Budget Year Effective Property Tax 2022 - 2023**	**Budget Year Proposed Maximum Property Tax 2022 - 2023**	**Annual % CHG**
Regular Taxable Valuation	19,786,291	20,337,749	20,337,749	
Tax Levies:				
Regular General	160,269	160,269	164,736	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			2,746	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	11,613	11,613	12,894	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	23,031	23,031	24,231	
Other Employee Benefits	55,743	55,743	59,837	
Total Tax Levy	250,656	250,656	264,444	5.5
Tax Rate	12.66817	12.32467	13.00258	

Explanation of significant increases in the budget:
Maximum Levy increase includes 5% COLA for employees; overall increases on all items purchased.

If applicable, the above notice also available online at:
Montrose Iowa Police Department Facebook page.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE

City Name: MONTROSE
Fiscal Year July 1, 2022 - June 30, 2023

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2021										
Beginning Fund Balance July 1	1	419,845	79,284	0	0	0	0	499,129	42,197	541,326
Actual Revenues Except Beg Balance	2	535,971	135,007	0	0	0	0	670,978	339,826	1,010,804
Actual Expenditures Except End Balance	3	432,434	174,648	0	0	0	0	607,082	360,430	967,512
Ending Fund Balance June 30	4	523,382	39,643	0	0	0	0	563,025	21,593	584,618
Re-Estimated FY 2022										
Beginning Fund Balance	5	523,382	39,643	0	0	0	0	563,025	21,593	584,618
Re-Est Revenues	6	445,252	92,919	0	61,200	0	0	599,371	297,225	896,596
Re-Est Expenditures	7	421,034	100,100	0	61,450	0	0	582,584	198,998	781,582
Ending Fund Balance	8	547,600	32,462	0	-250	0	0	579,812	119,820	699,632
Budget FY 2023										
Beginning Fund Balance	9	547,600	32,462	0	-250	0	0	579,812	119,820	699,632
Revenues	10	379,052	178,027	0	0	0	0	557,079	299,070	856,149
Expenditures	11	463,120	93,959	0	0	0	0	557,079	299,070	856,149
Ending Fund Balance	12	463,532	116,530	0	-250	0	0	579,812	119,820	699,632

LOCAL EMC SUPPORT

City Name: MONTROSE
Fiscal Year July 1, 2022 - June 30, 2023

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2023	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: MONTROSE
Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY										
Police Department/Crime Prevention	1	186,439							186,439	115,408
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	25,410							25,410	23,100
Ambulance	6								0	0
Building Inspections	7								0	0
Miscellaneous Protective Services	8								0	0
Animal Control	9								0	0
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	211,849	0				0		211,849	138,508
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	20,210	78,100						98,310	156,715
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		16,500						16,500	15,360
Traffic Control and Safety	15								0	0
Snow Removal	16		5,500						5,500	2,573
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20								0	31,104
Other Public Works	21								0	0
TOTAL (lines 12 - 21)	22	20,210	100,100				0		120,310	205,752
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
CULTURE & RECREATION										
Library Services	31	32,823							32,823	32,378
Museum, Band and Theater	32								0	0
Parks	33	65,176							65,176	69,402
Recreation	34								0	0
Cemetery	35	18,995							18,995	24,862
Community Center, Zoo, & Marina	36	11,024							11,024	14,683
Other Culture and Recreation	37								0	0
TOTAL (lines 31 - 37)	38	128,018	0				0		128,018	141,325

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: MONTROSE
Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	5,050							5,050	4,313
Economic Development	40								0	0
Housing and Urban Renewal	41								0	0
Planning & Zoning	42								0	0
Other Com & Econ Development	43								0	0
TIF Rebates	44								0	0
TOTAL (lines 39 - 44)	45	5,050	0	0			0		5,050	4,313
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	5,610							5,610	5,600
Clerk, Treasurer, & Finance Adm.	47	26,608							26,608	23,102
Elections	48	1,000							1,000	0
Legal Services & City Attorney	49	2,000							2,000	2,698
City Hall & General Buildings	50	16,067							16,067	15,952
Tort Liability	51	4,622							4,622	4,532
Other General Government	52								0	0
TOTAL (lines 46 - 52)	53	55,907	0	0			0		55,907	51,884
DEBT SERVICE	54				61,450				61,450	65,300
Gov Capital Projects	55								0	0
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	421,034	100,100	0	61,450	0	0		582,584	607,082
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							109,722	109,722	168,356
Sewer Utility	60							89,276	89,276	192,074
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70								0	0
Enterprise CAPITAL PROJECTS	71								0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							198,998	198,998	360,430
TOTAL ALL EXPENDITURES (lines 58+73)	74	421,034	100,100	0	61,450	0	0	198,998	781,582	967,512
Regular Transfers Out	75								0	0
Internal TIF Loan Transfers Out	76								0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0
Total Expenditures and Other Fin Uses (lines 74+77)	78	421,034	100,100	0	61,450	0	0	198,998	781,582	967,512
Ending Fund Balance June 30	79	547,600	32,462	0	-250	0	0	119,820	699,632	584,618

RE-ESTIMATED REVENUES DETAIL

City Name: MONTROSE
Fiscal Year July 1, 2021 - June 30, 2022

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
Taxes Levied on Property	1	251,278							251,278	253,440
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	251,278	0		0	0			251,278	253,440
Delinquent Property Taxes	4								0	0
TIF Revenues	5								0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6								0	0
Utility francise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11								0	0
Other **Local Option Taxes**	12	96,000							96,000	116,698
Subtotal - Other City Taxes (lines 6 thru 12)	13	96,000	0		0	0			96,000	116,698
Licenses & Permits	14	800	300						1,100	1,082
Use of Money & Property	15	1,800							1,800	1,890
Intergovernmental:										
Federal Grants & Reimbursements	16								0	918
Road Use Taxes	17		92,619						92,619	134,397
Other State Grants & Reimbursements	18	4,300							4,300	678
Local Grants & Reimbursements	19	7,897							7,897	11,074
Subtotal - Intergovernmental (lines 16 thru 19)	20	12,197	92,619	0	0	0		0	104,816	147,067
Charges for Fees & Service:										
Water Utility	21							163,597	163,597	164,254
Sewer Utility	22							133,628	133,628	175,572
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27	29,250							29,250	29,161
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33	38,927							38,927	35,467
Subtotal - Charges for Service (lines 21 thru 33)	34	68,177	0		0	0	0	297,225	365,402	404,454
Special Assessments	35								0	0
Miscellaneous	36	15,000			61,200				76,200	86,173
Other Financing Sources: Regular Operating Transfers In	37								0	0
Internal TIF Loan Transfers In	38								0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	445,252	92,919	0	61,200	0	0	297,225	896,596	1,010,804
Beginning Fund Balance July 1	44	523,382	39,643	0	0	0	0	21,593	584,618	541,326
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	968,634	132,562	0	61,200	0	0	318,818	1,481,214	1,552,130

City Name: MONTROSE
Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY											
Police Department/Crime Prevention	1	132,085							132,085	186,439	115,408
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	27,951							27,951	25,410	23,100
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	160,036	0				0		160,036	211,849	138,508
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		69,534						69,534	98,310	156,715
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		20,925						20,925	16,500	15,360
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,500						3,500	5,500	2,573
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20	40,326							40,326	0	31,104
Other Public Works	21	33,146							33,146	0	0
TOTAL (lines 12 - 21)	22	73,472	93,959				0		167,431	120,310	205,752
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	32,359							32,359	32,823	32,378
Museum, Band and Theater	32								0	0	0
Parks	33	86,491							86,491	65,176	69,402
Recreation	34								0	0	0
Cemetery	35	19,654							19,654	18,995	24,862
Community Center, Zoo, & Marina	36	21,058							21,058	11,024	14,683
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	159,562	0				0		159,562	128,018	141,325

EXPENDITURES SCHEDULE PAGE 2

City Name: MONTROSE
Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	7,000							7,000	5,050	4,313
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	7,000	0	0			0		7,000	5,050	4,313
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,610							5,610	5,610	5,600
Clerk, Treasurer, & Finance Adm.	47	32,687							32,687	26,608	23,102
Elections	48								0	1,000	0
Legal Services & City Attorney	49	2,200							2,200	2,000	2,698
City Hall & General Buildings	50	17,700							17,700	16,067	15,952
Tort Liability	51	4,853							4,853	4,622	4,532
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	63,050	0	0			0		63,050	55,907	51,884
DEBT SERVICE	54								0	61,450	65,300
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	463,120	93,959	0	0	0	0		557,079	582,584	607,082
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							163,920	163,920	109,722	168,356
Sewer Utility	60							135,150	135,150	89,276	192,074
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							299,070	299,070	198,998	360,430
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	463,120	93,959	0	0	0	0	299,070	856,149	781,582	967,512
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 74+77)	78	463,120	93,959	0	0	0	0	299,070	856,149	781,582	967,512
Ending Fund Balance June 30	79	463,532	116,530	0	-250	0	0	119,820	699,632	699,632	584,618

REVENUES DETAIL

City Name: MONTROSE
Fiscal Year July 1, 2022 - June 30, 2023

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	173,773	80,662		0	0			254,435	251,278	253,440
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	173,773	80,662		0	0			254,435	251,278	253,440
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	7,308	3,406		0	0			10,714	0	0
Utility francise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	94,000							94,000	96,000	116,698
Subtotal - Other City Taxes (lines 6 thru 12)	13	101,308	3,406		0	0			104,714	96,000	116,698
Licenses & Permits	14	300	1,340						1,640	1,100	1,082
Use of Money & Property	15	1,800							1,800	1,800	1,890
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	918
Road Use Taxes	17		92,619						92,619	92,619	134,397
Other State Grants & Reimbursements	18	6,245							6,245	4,300	678
Local Grants & Reimbursements	19	7,897							7,897	7,897	11,074
Subtotal - Intergovernmental (lines 16 thru 19)	20	14,142	92,619	0	0	0		0	106,761	104,816	147,067
Charges for Fees & Service:											
Water Utility	21							163,920	163,920	163,597	164,254
Sewer Utility	22							135,150	135,150	133,628	175,572
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	40,326							40,326	29,250	29,161
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	4,900							4,900	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	24,503							24,503	38,927	35,467
Subtotal - Charges for Service (lines 21 thru 33)	34	69,729	0		0	0	0	299,070	368,799	365,402	404,454
Special Assessments	35								0	0	0
Miscellaneous	36	18,000							18,000	76,200	86,173
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	379,052	178,027	0	0	0	0	299,070	856,149	896,596	1,010,804
Beginning Fund Balance July 1	44	547,600	32,462	0	-250	0	0	119,820	699,632	584,618	541,326
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	926,652	210,489	0	-250	0	0	418,890	1,555,781	1,481,214	1,552,130

ADOPTED BUDGET SUMMARY

City Name: MONTROSE
Fiscal Year July 1, 2022 - June 30, 2023

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
Revenues & Other Financing Sources											
Taxes Levied on Property	1	173,773	80,662		0	0			254,435	251,278	253,440
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	173,773	80,662		0	0			254,435	251,278	253,440
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	101,308	3,406		0	0			104,714	96,000	116,698
Licenses & Permits	7	300	1,340					0	1,640	1,100	1,082
Use of Money and Property	8	1,800	0	0	0	0	0	0	1,800	1,800	1,890
Intergovernmental	9	14,142	92,619	0	0	0		0	106,761	104,816	147,067
Charges for Fees & Service	10	69,729	0		0	0	0	299,070	368,799	365,402	404,454
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	18,000	0		0	0	0	0	18,000	76,200	86,173
Sub-Total Revenues	13	379,052	178,027	0	0	0	0	299,070	856,149	896,596	1,010,804
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	379,052	178,027	0	0	0	0	299,070	856,149	896,596	1,010,804
Expenditures & Other Financing Uses											
Public Safety	18	160,036	0	0			0		160,036	211,849	138,508
Public Works	19	73,472	93,959	0			0		167,431	120,310	205,752
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	159,562	0	0			0		159,562	128,018	141,325
Community and Economic Development	22	7,000	0	0			0		7,000	5,050	4,313
General Government	23	63,050	0	0			0		63,050	55,907	51,884
Debt Service	24	0	0	0	0		0		0	61,450	65,300
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	463,120	93,959	0	0	0	0		557,079	582,584	607,082
Business Type Proprietray: Enterprise & ISF	27							299,070	299,070	198,998	360,430
Total Gov & Bus Type Expenditures	28	463,120	93,959	0	0	0	0	299,070	856,149	781,582	967,512
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	463,120	93,959	0	0	0	0	299,070	856,149	781,582	967,512
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-84,068	84,068	0	0	0	0	0	0	115,014	43,292
Beginning Fund Balance July 1	33	547,600	32,462	0	-250	0	0	119,820	699,632	584,618	541,326
Ending Fund Balance June 30	34	463,532	116,530	0	-250	0	0	119,820	699,632	699,632	584,618

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	1		-				0				0
	2		-				0				0
	3		-				0				0
	4		-				0				0
	5		-				0				0
	6		-				0				0
	7		-				0				0
	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31		-				0				0
	32		-				0				0
	33		-				0				0
	34		-				0				0
	35		-				0				0
	36		-				0				0
	37		-				0				0
	38		-				0				0
	39		-				0				0
	40		-				0				0
	41		-				0				0
	42		-				0				0
	43		-				0				0
	44		-				0				0
	45		-				0				0
	46		-				0				0
	47		-				0				0
	48		-				0				0
	49		-				0				0
	50		-				0				0
	51		-				0				0
	52		-				0				0
	53		-				0				0
	54		-				0				0
	55		-				0				0
	56		-				0				0
	57		-				0				0
	58		-				0				0
	59		-				0				0
	60		-				0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61		-				0				0
	62		-				0				0
	63		-				0				0
	64		-				0				0
	65		-				0				0
	66		-				0				0
	67		-				0				0
	68		-				0				0
	69		-				0				0
	70		-				0				0
	71		-				0				0
	72		-				0				0
	73		-				0				0
	74		-				0				0
	75		-				0				0
	76		-				0				0
	77		-				0				0
	78		-				0				0
	79		-				0				0
	80		-				0				0
	81		-				0				0
	82		-				0				0
	83		-				0				0
	84		-				0				0
	85		-				0				0
	86		-				0				0
	87		-				0				0
	88		-				0				0
	89		-				0				0
	90		-				0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91		-				0				0
	92		-				0				0
	93		-				0				0
	94		-				0				0
	95		-				0				0
	96		-				0				0
	97		-				0				0
	98		-				0				0
	99		-				0				0
	100		-				0				0
	101		-				0				0
	102		-				0				0
	103		-				0				0
	104		-				0				0
	105		-				0				0
	106		-				0				0
	107		-				0				0
	108		-				0				0
	109		-				0				0
	110		-				0				0
	111		-				0				0
	112		-				0				0
	113		-				0				0
	114		-				0				0
	115		-				0				0
	116		-				0				0
	117		-				0				0
	118		-				0				0
	119		-				0				0
	120		-				0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121		-				0				0
	122		-				0				0
	123		-				0				0
	124		-				0				0
	125		-				0				0
	126		-				0				0
	127		-				0				0
	128		-				0				0
	129		-				0				0
	130		-				0				0
	131		-				0				0
	132		-				0				0
	133		-				0				0
	134		-				0				0
	135		-				0				0
	136		-				0				0
	137		-				0				0
	138		-				0				0
	139		-				0				0
	140		-				0				0
	141		-				0				0
	142		-				0				0
	143		-				0				0
	144		-				0				0
	145		-				0				0
	146		-				0				0
	147		-				0				0
	148		-				0				0
	149		-				0				0
	150		-				0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151		-				0				0
	152		-				0				0
	153		-				0				0
	154		-				0				0
	155		-				0				0
	156		-				0				0
	157		-				0				0
	158		-				0				0
	159		-				0				0
	160		-				0				0
	161		-				0				0
	162		-				0				0
	163		-				0				0
	164		-				0				0
	165		-				0				0
	166		-				0				0
	167		-				0				0
	168		-				0				0
	169		-				0				0
	170		-				0				0
	171		-				0				0
	172		-				0				0
	173		-				0				0
	174		-				0				0
	175		-				0				0
	176		-				0				0
	177		-				0				0
	178		-				0				0
	179		-				0				0
	180		-				0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181		-				0				0
	182		-				0				0
	183		-				0				0
	184		-				0				0
	185		-				0				0
	186		-				0				0
	187		-				0				0
	188		-				0				0
	189		-				0				0
	190		-				0				0
	191		-				0				0
	192		-				0				0
	193		-				0				0
	194		-				0				0
	195		-				0				0
	196		-				0				0
	197		-				0				0
	198		-				0				0
	199		-				0				0
	200		-				0				0
	201		-				0				0
	202		-				0				0
	203		-				0				0
	204		-				0				0
	205		-				0				0
	206		-				0				0
	207		-				0				0
	208		-				0				0
	209		-				0				0
	210		-				0				0
TOTALS					0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2023	Interest Due FY 2023	Total Obligation Due FY 2023	Bond Reg./ Paying Agent Fees Due FY 2023	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	0	0	0	0	0	0	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: MONTROSE

The City Council will conduct a public hearing on the proposed Budget at: Montrose City Hall, 102 S 2nd Street Meeting Date: 3/3/2022 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property	13.00258
The estimated tax levy rate per $1000 valuation on Agricultural land is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number	City Clerk/Finance Officer's NAME
(319) 463-5533	Celeste Cirinna

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	254,435	251,278	253,440
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	254,435	251,278	253,440
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	104,714	96,000	116,698
Licenses & Permits	7	1,640	1,100	1,082
Use of Money and Property	8	1,800	1,800	1,890
Intergovernmental	9	106,761	104,816	147,067
Charges for Fees & Service	10	368,799	365,402	404,454
Special Assessments	11	0	0	0
Miscellaneous	12	18,000	76,200	86,173
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	856,149	896,596	1,010,804
Expenditures & Other Financing Uses				
Public Safety	16	160,036	211,849	138,508
Public Works	17	167,431	120,310	205,752
Health and Social Services	18	0	0	0
Culture and Recreation	19	159,562	128,018	141,325
Community and Economic Development	20	7,000	5,050	4,313
General Government	21	63,050	55,907	51,884
Debt Service	22	0	61,450	65,300
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	557,079	582,584	607,082
Business Type / Enterprises	25	299,070	198,998	360,430
Total ALL Expenditures	26	856,149	781,582	967,512
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	856,149	781,582	967,512
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	0	115,014	43,292
Beginning Fund Balance July 1	30	699,632	584,618	541,326
Ending Fund Balance June 30	31	699,632	699,632	584,618