FISCAL YEAR JULY 1, 2021 - JUNE 30, 2022
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : MONTROSE County Name: LEE COUNTY
Adopted On: 5/20/2021 Resolution: 4-2021

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	19,786,291	2b	19,032,546	**City Number: 56-534**
DEBT SERVICE	3a	19,786,291	3b	19,032,546	**Last Official Census: 898**
Ag Land	4a	207,195			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW			Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	160,269	154,164	43	8.10000
Non-Voted Other Permissible Levies								
Contract for use of Bridge	0.67500			6		0	44	0.00000
Opr & Maint publicly owned Transit	0.95000			7		0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8		0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500			9		0	47	0.00000
Planning a Sanitary Disposal Project	0.06750			10		0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11		0	49	0.00000
Levee Impr. fund in special charter city	0.06750			13		0	51	0.00000
Liability, property & self insurance costs	Amt Nec			14	11,613	11,171	52	0.58692
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462		0	465	0.00000
Voted Other Permissible Levies								
Instrumental/Vocal Music Groups	0.13500			15		0	53	0.00000
Memorial Building	0.81000			16		0	54	0.00000
Symphony Orchestra	0.13500			17		0	55	0.00000
Cultural & Scientific Facilities	0.27000			18		0	56	0.00000
County Bridge	As Voted			19		0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000			20		0	58	0.00000
Aid to a Transit Company	0.03375			21		0	59	0.00000
Maintain Institution received by gift/devise	0.20500			22		0	60	0.00000
City Emergency Medical District	1.00000			463		0	466	0.00000
Support Public Library	0.27000			23		0	61	0.00000
Unified Law Enforcement	1.50000			24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)				25	171,882	165,335		
Ag Land	3.00375			26	622	622	63	3.00200
Total General Fund Tax Levies (25 + 26)				27	172,504	165,957		
Special Revenue Levies								
Emergency (if general fund at levy limit)	0.27000			28		0	64	0.00000
Police & Fire Retirement	Amt Nec			29		0		0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	23,031	22,154		1.16399
Other Employee Benefits	Amt Nec			31	55,743	53,619		2.81725
Total Employee Benefit Levies (29,30,31)				32	78,774	75,773	65	3.98124
Sub Total Special Revenue Levies (28+32)				33	78,774	75,773		
As Req		**With Gas & Elec Valuation**	**Without Gas & Elec Valuation**					
SSMID 1		0	0	34		0	66	0.00000
SSMID 2		0	0	35		0	67	0.00000
SSMID 3		0	0	36		0	68	0.00000
SSMID 4		0	0	37		0	69	0.00000
SSMID 5		0	0	555		0	565	0.00000
SSMID 6		0	0	556		0	566	0.00000
SSMID 7		0	0	1177		0	1179	0.00000
SSMID 8		0	0	1185		0	1187	0.00000
Total Special Revenue Levies				39	78,774	75,773		
Debt Service Levy 76.10(6)	Amt Nec			40	0	0	70	0.00000
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71	0.00000
Total Property Taxes (27+39+40+41)				42	251,278	241,730	72	12.66816

(Signature) (Date) (County Auditor) (Date)

NOTICE OF PUBLIC HEARING - CITY OF MONTROSE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 2/11/2021 Meeting Time: 06:00 PM Meeting Location: Due to the Covid-19 Pandemic, City Hall is currently closed to the public. Please phone in for this public hearing. Dial in using your phone: (872) 240-3212 Access Code:

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) City Telephone Number

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	19,543,143	19,786,291	19,786,291	
Tax Levies:				
Regular General	158,299	158,299	160,269	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	10,800	10,800	11,613	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	10,911	10,911	23,031	
Other Employee Benefits	66,745	66,745	55,743	
Total Tax Levy	246,755	246,755	250,656	1.58
Tax Rate	12.62617	12.47101	12.66816	

Explanation of significant increases in the budget:
Increased police budget to purchase additional police car and equipment; increased repair and maintenance costs; 3% COLA for employees.

If applicable, the above notice also available online at:
-

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Commercial & Industrial Replacement Claim Estimation

City Name: MONTROSE
Fiscal Year July 1, 2021 - June 30, 2022

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

		Commercial - Non-TIF	Commerical - TIF	Industrial - Non-TIF	Industrial - TIF
Taxable	1	1,972,025	0	0	0
100% Assessed	2	2,191,139	0	0	0

A		REPLACEMENT	
General Fund	3	1,903	REVENUES, LINE 18
Special Fund	4	872	REVENUES, LINE 18
Debt Fund	5	0	REVENUES, LINE 18
Capital Reserve Fund	6	0	REVENUES, LINE 18

REPLACEMENT PAYMENT PERCENTAGE

Beginning in FY 2021-2022, the amount of commercial & industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2016-2017. This limitation of total dollars available for repayment of commercial & industrial replacement claims may cause all payments to local governments to be pro-rated. The amount of proratation necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage.

To reduce that estimated amount of commercial & industrial replacement payment budgeted for the coming fiscal year, complete an esitmation of the replacement payment above. Once complete, select a proration percentage from the list below. The proration percentage will limit the amount of estimated replacement payment budgeted. This will hopefully prevent an over estimation in the budget year revenues.

Proration Percentage
100%

Please input the amount of revenue being received from any grants or reimbursements from the State of Iowa, excluding the replacement amounts on lines 3 through 6 above. Separate the revenues by fund receiving the money.

	General	Special Revenue	TIF Sp. Revenue	Debt Service	Capital Projects	Proprietary
Other State Grants & Reimbursements	4,300					

Commercial & Industrial Replacement Claim Estimation

City Name: MONTROSE
Fiscal Year July 1, 2021 - June 30, 2022

			Commercial - Reg	Industrial - Reg	Replacement
Special Fund - Total All SSMIDS		1			0
SSMID 1	**Taxable**	2	0	0	
	Assessed	3	0	0	0
SSMID 2	**Taxable**	4	0	0	
	Assessed	5	0	0	0
SSMID 3	**Taxable**	6	0	0	
	Assessed	7	0	0	0
SSMID 4	**Taxable**	8	0	0	
	Assessed	9	0	0	0
SSMID 5	**Taxable**	10	0	0	
	Assessed	11	0	0	0
SSMID 6	**Taxable**	12	0	0	
	Assessed	13	0	0	0
SSMID 7	**Taxable**	14	0	0	
	Assessed	15	0	0	0
SSMID 8	**Taxable**	16	0	0	
	Assessed	17	0	0	0

FUND BALANCE

City Name: MONTROSE
Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2020										
Beginning Fund Balance July 1	1	369,881	39,471	0	0	0	0	409,352	38,472	447,824
Actual Revenues Except Beg Balance	2	530,216	122,443	0	0	0	0	652,659	275,726	928,385
Actual Expenditures Except End Balance	3	480,252	82,630	0	0	0	0	562,882	272,001	834,883
Ending Fund Balance June 30	4	419,845	79,284	0	0	0	0	499,129	42,197	541,326
Re-Estimated FY 2021										
Beginning Fund Balance	5	419,845	79,284	0	0	0	0	499,129	42,197	541,326
Re-Est Revenues	6	428,264	107,500	0	60,348	0	0	596,112	306,049	902,161
Re-Est Expenditures	7	433,513	184,511	0	0	0	0	618,024	300,332	918,356
Ending Fund Balance	8	414,596	2,273	0	60,348	0	0	477,217	47,914	525,131
Budget FY 2022										
Beginning Fund Balance	9	414,596	2,273	0	60,348	0	0	477,217	47,914	525,131
Revenues	10	408,867	187,646	0	0	0	0	596,513	306,766	903,279
Expenditures	11	488,513	108,000	0	0	0	0	596,513	306,766	903,279
Ending Fund Balance	12	334,950	81,919	0	60,348	0	0	477,217	47,914	525,131

LOCAL EMC SUPPORT

City Name: MONTROSE

Fiscal Year July 1, 2021 - June 30, 2022

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2022	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: MONTROSE
Fiscal Year July 1, 2020 - June 30, 2021

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
PUBLIC SAFETY										
Police Department/Crime Prevention	1	133,082							133,082	112,045
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	23,100							23,100	21,000
Ambulance	6								0	0
Building Inspections	7								0	0
Miscellaneous Protective Services	8								0	0
Animal Control	9								0	0
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	156,182	0				0		156,182	133,045
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12		163,511						163,511	63,333
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		16,000						16,000	15,601
Traffic Control and Safety	15								0	0
Snow Removal	16		5,000						5,000	3,696
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20	31,154							31,154	31,250
Other Public Works	21								0	300
TOTAL (lines 12 - 21)	22	31,154	184,511				0		215,665	114,180
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
CULTURE & RECREATION										
Library Services	31	29,405							29,405	26,299
Museum, Band and Theater	32								0	0
Parks	33	52,894							52,894	69,971
Recreation	34								0	0
Cemetery	35	24,109							24,109	13,973
Community Center, Zoo, & Marina	36	20,557							20,557	19,310
Other Culture and Recreation	37								0	0
TOTAL (lines 31 - 37)	38	126,965	0				0		126,965	129,553

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: MONTROSE
Fiscal Year July 1, 2020 - June 30, 2021

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	5,000							5,000	5,008
Economic Development	40								0	0
Housing and Urban Renewal	41								0	0
Planning & Zoning	42								0	0
Other Com & Econ Development	43								0	8,369
TIF Rebates	44								0	0
TOTAL (lines 39 - 44)	45	5,000	0	0			0		5,000	13,377
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	5,467							5,467	5,439
Clerk, Treasurer, & Finance Adm.	47	26,462							26,462	24,383
Elections	48								0	520
Legal Services & City Attorney	49	1,822							1,822	2,333
City Hall & General Buildings	50	15,491							15,491	17,644
Tort Liability	51	4,622							4,622	3,973
Other General Government	52								0	0
TOTAL (lines 46 - 52)	53	53,864	0	0			0		53,864	54,292
DEBT SERVICE	54	60,348							60,348	118,435
Gov Capital Projects	55								0	0
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	433,513	184,511	0	0	0	0		618,024	562,882
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							161,239	161,239	150,972
Sewer Utility	60							139,093	139,093	121,029
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70								0	0
Enterprise CAPITAL PROJECTS	71								0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							300,332	300,332	272,001
TOTAL ALL EXPENDITURES (lines 58+73)	74	433,513	184,511	0	0	0	0	300,332	918,356	834,883
Regular Transfers Out	75								0	0
Internal TIF Loan Transfers Out	76								0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0
Total Expenditures and Other Fin Uses (lines 74+77)	78	433,513	184,511	0	0	0	0	300,332	918,356	834,883
Ending Fund Balance June 30	79	414,596	2,273	0	60,348	0	0	47,914	525,131	541,326

RE-ESTIMATED REVENUES DETAIL

City Name: MONTROSE
Fiscal Year July 1, 2020 - June 30, 2021

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
Taxes Levied on Property	1	250,467							250,467	238,992
Less: Uncollected Property Taxes - Levy Year	2								0	4,506
Net Current Property Taxes (line 1 minus line 2)	3	250,467	0		0	0			250,467	234,486
Delinquent Property Taxes	4								0	0
TIF Revenues	5								0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6								0	0
Utility francise tax (Iowa Code Chapter 364.2)	7								0	4,985
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11								0	0
Other **Local Option Taxes**	12	96,000							96,000	87,105
Subtotal - Other City Taxes (lines 6 thru 12)	13	96,000	0		0	0			96,000	92,090
Licenses & Permits	14	700	500						1,200	2,966
Use of Money & Property	15	1,700							1,700	7,068
Intergovernmental:										
Federal Grants & Reimbursements	16								0	0
Road Use Taxes	17		107,000						107,000	115,427
Other State Grants & Reimbursements	18	4,300							4,300	2,668
Local Grants & Reimbursements	19	7,897							7,897	7,897
Subtotal - Intergovernmental (lines 16 thru 19)	20	12,197	107,000	0	0	0		0	119,197	125,992
Charges for Fees & Service:										
Water Utility	21				60,348			167,369	227,717	152,818
Sewer Utility	22							138,680	138,680	122,908
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27	29,350							29,350	27,500
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30	4,948							4,948	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33	5,403							5,403	17,322
Subtotal - Charges for Service (lines 21 thru 33)	34	39,701	0		60,348	0	0	306,049	406,098	320,548
Special Assessments	35								0	0
Miscellaneous	36	27,499							27,499	145,235
Other Financing Sources: Regular Operating Transfers In	37								0	0
Internal TIF Loan Transfers In	38								0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	428,264	107,500	0	60,348	0	0	306,049	902,161	928,385
Beginning Fund Balance July 1	44	419,845	79,284	0	0	0	0	42,197	541,326	447,824
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	848,109	186,784	0	60,348	0	0	348,246	1,443,487	1,376,209

City Name: MONTROSE
Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
PUBLIC SAFETY											
Police Department/Crime Prevention	1	154,109							154,109	133,082	112,045
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	25,410							25,410	23,100	21,000
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	179,519	0				0		179,519	156,182	133,045
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	25,147	88,000						113,147	163,511	63,333
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		16,500						16,500	16,000	15,601
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,500						3,500	5,000	3,696
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20	31,254							31,254	31,154	31,250
Other Public Works	21	10,000							10,000	0	300
TOTAL (lines 12 - 21)	22	66,401	108,000				0		174,401	215,665	114,180
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	29,873							29,873	29,405	26,299
Museum, Band and Theater	32								0	0	0
Parks	33	55,076							55,076	52,894	69,971
Recreation	34								0	0	0
Cemetery	35	17,462							17,462	24,109	13,973
Community Center, Zoo, & Marina	36	12,364							12,364	20,557	19,310
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	114,775	0				0		114,775	126,965	129,553

EXPENDITURES SCHEDULE PAGE 2

City Name: MONTROSE
Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	5,400							5,400	5,000	5,008
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	8,369
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	5,400	0	0			0		5,400	5,000	13,377
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,610							5,610	5,467	5,439
Clerk, Treasurer, & Finance Adm.	47	28,036							28,036	26,462	24,383
Elections	48	1,000							1,000	0	520
Legal Services & City Attorney	49	2,000							2,000	1,822	2,333
City Hall & General Buildings	50	16,050							16,050	15,491	17,644
Tort Liability	51	4,622							4,622	4,622	3,973
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	57,318	0	0			0		57,318	53,864	54,292
DEBT SERVICE	54	65,100							65,100	60,348	118,435
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	488,513	108,000	0	0	0	0		596,513	618,024	562,882
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							166,920	166,920	161,239	150,972
Sewer Utility	60							139,846	139,846	139,093	121,029
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							306,766	306,766	300,332	272,001
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	488,513	108,000	0	0	0	0	306,766	903,279	918,356	834,883
Regular Transfers Out	75								0	0	0
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 74+77)	78	488,513	108,000	0	0	0	0	306,766	903,279	918,356	834,883
Ending Fund Balance June 30	79	334,950	81,919	0	60,348	0	0	47,914	525,131	525,131	541,326

REVENUES DETAIL

City Name: MONTROSE
Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	165,957	75,773		0	0			241,730	250,467	238,992
Less: Uncollected Property Taxes - Levy Year	2								0	0	4,506
Net Current Property Taxes (line 1 minus line 2)	3	165,957	75,773		0	0			241,730	250,467	234,486
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,547	3,001		0	0			9,548	0	0
Utility francise tax (Iowa Code Chapter 364.2)	7								0	0	4,985
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	96,000							96,000	96,000	87,105
Subtotal - Other City Taxes (lines 6 thru 12)	13	102,547	3,001		0	0			105,548	96,000	92,090
Licenses & Permits	14	1,000	1,000						2,000	1,200	2,966
Use of Money & Property	15	1,880							1,880	1,700	7,068
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		107,000						107,000	107,000	115,427
Other State Grants & Reimbursements	18	6,203	872	0	0	0		0	7,075	4,300	2,668
Local Grants & Reimbursements	19	7,896							7,896	7,897	7,897
Subtotal - Intergovernmental (lines 16 thru 19)	20	14,099	107,872	0	0	0		0	121,971	119,197	125,992
Charges for Fees & Service:											
Water Utility	21							166,920	166,920	227,717	152,818
Sewer Utility	22							139,846	139,846	138,680	122,908
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	29,550							29,550	29,350	27,500
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	4,900							4,900	4,948	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	8,834							8,834	5,403	17,322
Subtotal - Charges for Service (lines 21 thru 33)	34	43,284	0		0	0	0	306,766	350,050	406,098	320,548
Special Assessments	35								0	0	0
Miscellaneous	36	80,100							80,100	27,499	145,235
Other Financing Sources:											
Regular Operating Transfers In	37								0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	408,867	187,646	0	0	0	0	306,766	903,279	902,161	928,385
Beginning Fund Balance July 1	44	414,596	2,273	0	60,348	0	0	47,914	525,131	541,326	447,824
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	823,463	189,919	0	60,348	0	0	354,680	1,428,410	1,443,487	1,376,209

ADOPTED BUDGET SUMMARY

City Name: MONTROSE
Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
Revenues & Other Financing Sources											
Taxes Levied on Property	1	165,957	75,773		0	0			241,730	250,467	238,992
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	4,506
Net Current Property Taxes	3	165,957	75,773		0	0			241,730	250,467	234,486
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	102,547	3,001		0	0			105,548	96,000	92,090
Licenses & Permits	7	1,000	1,000					0	2,000	1,200	2,966
Use of Money and Property	8	1,880	0	0	0	0	0	0	1,880	1,700	7,068
Intergovernmental	9	14,099	107,872	0	0	0		0	121,971	119,197	125,992
Charges for Fees & Service	10	43,284	0		0	0	0	306,766	350,050	406,098	320,548
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	80,100	0		0	0	0	0	80,100	27,499	145,235
Sub-Total Revenues	13	408,867	187,646	0	0	0	0	306,766	903,279	902,161	928,385
Other Financing Sources:											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	408,867	187,646	0	0	0	0	306,766	903,279	902,161	928,385
Expenditures & Other Financing Uses											
Public Safety	18	179,519	0	0			0		179,519	156,182	133,045
Public Works	19	66,401	108,000	0			0		174,401	215,665	114,180
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	114,775	0	0			0		114,775	126,965	129,553
Community and Economic Development	22	5,400	0	0			0		5,400	5,000	13,377
General Government	23	57,318	0	0			0		57,318	53,864	54,292
Debt Service	24	65,100	0	0	0		0		65,100	60,348	118,435
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	488,513	108,000	0	0	0	0		596,513	618,024	562,882
Business Type Proprietray: Enterprise & ISF	27							306,766	306,766	300,332	272,001
Total Gov & Bus Type Expenditures	28	488,513	108,000	0	0	0	0	306,766	903,279	918,356	834,883
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	488,513	108,000	0	0	0	0	306,766	903,279	918,356	834,883
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-79,646	79,646	0	0	0	0	0	0	-16,195	93,502
Beginning Fund Balance July 1	33	414,596	2,273	0	60,348	0	0	47,914	525,131	541,326	447,824
Ending Fund Balance June 30	34	334,950	81,919	0	60,348	0	0	47,914	525,131	525,131	541,326

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
G.O. BOND ISSUE, SERIES 2010	1	600,000	GO	2-2010	62,200	4,800	67,000	500		67,500	0
	2		-				0				0
	3		-				0				0
	4		-				0				0
	5		-				0				0
	6		-				0				0
	7		-				0				0
	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					62,200	4,800	67,000	500	0	67,500	0

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31		-				0				0
	32		-				0				0
	33		-				0				0
	34		-				0				0
	35		-				0				0
	36		-				0				0
	37		-				0				0
	38		-				0				0
	39		-				0				0
	40		-				0				0
	41		-				0				0
	42		-				0				0
	43		-				0				0
	44		-				0				0
	45		-				0				0
	46		-				0				0
	47		-				0				0
	48		-				0				0
	49		-				0				0
	50		-				0				0
	51		-				0				0
	52		-				0				0
	53		-				0				0
	54		-				0				0
	55		-				0				0
	56		-				0				0
	57		-				0				0
	58		-				0				0
	59		-				0				0
	60		-				0				0
TOTALS					62,200	4,800	67,000	500	0	67,500	0

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61		-				0				0
	62		-				0				0
	63		-				0				0
	64		-				0				0
	65		-				0				0
	66		-				0				0
	67		-				0				0
	68		-				0				0
	69		-				0				0
	70		-				0				0
	71		-				0				0
	72		-				0				0
	73		-				0				0
	74		-				0				0
	75		-				0				0
	76		-				0				0
	77		-				0				0
	78		-				0				0
	79		-				0				0
	80		-				0				0
	81		-				0				0
	82		-				0				0
	83		-				0				0
	84		-				0				0
	85		-				0				0
	86		-				0				0
	87		-				0				0
	88		-				0				0
	89		-				0				0
	90		-				0				0
TOTALS					62,200	4,800	67,000	500	0	67,500	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91		-				0				0
	92		-				0				0
	93		-				0				0
	94		-				0				0
	95		-				0				0
	96		-				0				0
	97		-				0				0
	98		-				0				0
	99		-				0				0
	100		-				0				0
	101		-				0				0
	102		-				0				0
	103		-				0				0
	104		-				0				0
	105		-				0				0
	106		-				0				0
	107		-				0				0
	108		-				0				0
	109		-				0				0
	110		-				0				0
	111		-				0				0
	112		-				0				0
	113		-				0				0
	114		-				0				0
	115		-				0				0
	116		-				0				0
	117		-				0				0
	118		-				0				0
	119		-				0				0
	120		-				0				0
TOTALS					62,200	4,800	67,000	500	0	67,500	0

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121		-				0				0
	122		-				0				0
	123		-				0				0
	124		-				0				0
	125		-				0				0
	126		-				0				0
	127		-				0				0
	128		-				0				0
	129		-				0				0
	130		-				0				0
	131		-				0				0
	132		-				0				0
	133		-				0				0
	134		-				0				0
	135		-				0				0
	136		-				0				0
	137		-				0				0
	138		-				0				0
	139		-				0				0
	140		-				0				0
	141		-				0				0
	142		-				0				0
	143		-				0				0
	144		-				0				0
	145		-				0				0
	146		-				0				0
	147		-				0				0
	148		-				0				0
	149		-				0				0
	150		-				0				0
TOTALS					62,200	4,800	67,000	500	0	67,500	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151		-				0				0
	152		-				0				0
	153		-				0				0
	154		-				0				0
	155		-				0				0
	156		-				0				0
	157		-				0				0
	158		-				0				0
	159		-				0				0
	160		-				0				0
	161		-				0				0
	162		-				0				0
	163		-				0				0
	164		-				0				0
	165		-				0				0
	166		-				0				0
	167		-				0				0
	168		-				0				0
	169		-				0				0
	170		-				0				0
	171		-				0				0
	172		-				0				0
	173		-				0				0
	174		-				0				0
	175		-				0				0
	176		-				0				0
	177		-				0				0
	178		-				0				0
	179		-				0				0
	180		-				0				0
TOTALS					62,200	4,800	67,000	500	0	67,500	0

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181		-				0				0
	182		-				0				0
	183		-				0				0
	184		-				0				0
	185		-				0				0
	186		-				0				0
	187		-				0				0
	188		-				0				0
	189		-				0				0
	190		-				0				0
	191		-				0				0
	192		-				0				0
	193		-				0				0
	194		-				0				0
	195		-				0				0
	196		-				0				0
	197		-				0				0
	198		-				0				0
	199		-				0				0
	200		-				0				0
	201		-				0				0
	202		-				0				0
	203		-				0				0
	204		-				0				0
	205		-				0				0
	206		-				0				0
	207		-				0				0
	208		-				0				0
	209		-				0				0
	210		-				0				0
TOTALS					62,200	4,800	67,000	500	0	67,500	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2022	Interest Due FY 2022	Total Obligation Due FY 2022	Bond Reg./ Paying Agent Fees Due FY 2022	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	62,200	4,800	67,000	500	0	67,500	0
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	62,200	4,800	67,000	500	0	67,500	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

City of: MONTROSE

The City Council will conduct a public hearing on the proposed Budget at: Montrose City Hall 102 S 2nd Street Montrose IA Meeting Date: 5/20/2021 Meeting Time: 06:45 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property 12.66816

The estimated tax levy rate per $1000 valuation on Agricultural land is 3.002

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number (319) 463-5533

City Clerk/Finance Officer's NAME CELESTE CIRINNA

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	241,730	250,467	238,992
Less: Uncollected Property Taxes-Levy Year	2	0	0	4,506
Net Current Property Taxes	3	241,730	250,467	234,486
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	105,548	96,000	92,090
Licenses & Permits	7	2,000	1,200	2,966
Use of Money and Property	8	1,880	1,700	7,068
Intergovernmental	9	121,971	119,197	125,992
Charges for Fees & Service	10	350,050	406,098	320,548
Special Assessments	11	0	0	0
Miscellaneous	12	80,100	27,499	145,235
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	903,279	902,161	928,385
Expenditures & Other Financing Uses				
Public Safety	16	179,519	156,182	133,045
Public Works	17	174,401	215,665	114,180
Health and Social Services	18	0	0	0
Culture and Recreation	19	114,775	126,965	129,553
Community and Economic Development	20	5,400	5,000	13,377
General Government	21	57,318	53,864	54,292
Debt Service	22	65,100	60,348	118,435
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	596,513	618,024	562,882
Business Type / Enterprises	25	306,766	300,332	272,001
Total ALL Expenditures	26	903,279	918,356	834,883
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	903,279	918,356	834,883
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	0	-16,195	93,502
Beginning Fund Balance July 1	30	525,131	541,326	447,824
Ending Fund Balance June 30	31	525,131	525,131	541,326